

Message Text

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21

ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 CIAE-00 DODE-00 PM-03 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 AID-05 EB-07 CIEP-01 TRSE-00 STR-04 OMB-01

CEA-01 COME-00 XMB-02 FRB-03 /092 W

----- 072098

R 070445Z JUL 75

FM AMEMBASSY SANA

TO SECSTATE WASHDC 5588

INFO AMEMBASSY ABU DHABI

AMEMBASSY AMMAN

AMEMBASSY BEIRUT

AMEMBASSY CAIRO

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY MOSCOW

AMEMBASSY MUSCAT

AMEMBASSY TEHRAN

USCINCEUR

COMIDEASTFOR

C O N F I D E N T I A L SANA 1783

BEIRUT PASS BAGHDAD

EO 11652: GDS

TAGS: PINT, YE

SUBJECT: FONMIN ON YEMEN'S FINANCIAL SITUATION

REF: SANA 1780

1. DURING JULY 6 MEETING WITH ASNAG (VARIOUS SUBJECTS
BEING REPORTED BY SEPTELS) ASNAG TOLD ME THAT DESPITE
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YEMEN'S FRAGILE FINANCIAL SITUATION, YARG IS IN A POSITION

TO LIVE OFF ITS OWN RESOURCES FOR AT LEAST A YEAR IF
SAUDI ARABIA EVER DECIDED TO CUT ITS SUBSIDIES. ASNAG
SAID THAT HE HAD "MADE ARRANGEMENTS WITH FREINDS"
WHICH WOULD ASSURE ALTERNATIVE SOURCES OF ASSISTANCE
TO TAKE THE PLACE OF THE SAUDI BUDGETARY AID.
ASNAG CONCLUDED THAT IN FACT YEMEN COULD SURVIVE
ALMOST 2 YEARS IF IT HAD TO.

2. COMMENT: ASNAG DID NOT REVEAL HIS ALTERNATIVE SOURCES
OF ASSISTANCE BUT IT MAY WELL BE THAT HE HAS IN MIND
IRAQ AND POSSIBLY KUWAIT AND UAE. A YEAR IS A LONG
TIME IN YEMEN AND A LITTLE GOES A LONG WAY IN A COUNTRY
WHERE PEOPLE ARE USED TO SUBSISTANCE FARMING AND
GENERAL DEPRIVATION.
SCOTES

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To: STATE
Type: TE
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